

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: March 14, 2012

Board Item: V-A-5

Purchase of Property Adjacent to Tanabe Reservoir

Action by Consent

Action

Information

Tanabe Reservoir is part of the North Reservoir Complex and is located south of 112th Avenue and east of Old Brighton Road. The Reservoir was constructed for the South Adams County Water and Sanitation District (South Adams) by LaFarge and has a capacity of approximately 700 acre feet. The reservoir meets the State Engineer's criteria for below ground storage and will be deeded over to Denver Water by South Adams later this year.

The attached parcel map shows the location of two parcels which are adjacent to the reservoir. Parcel 1 is at a higher elevation than the reservoir and development of that parcel could interfere with long term operations of the reservoir. The Operations and Maintenance Division requested that Denver Water attempt to acquire the property to create an additional buffer around the reservoir and to preclude development.

Denver Water originally offered to purchase Parcel 1 for \$150,000. LaFarge has offered to sell both parcels to Denver Water for the \$150,000 offering price if Denver Water would be willing to purchase the properties subject to a conservation easement. The primary goal of the conservation easement is to allow the two parcels to remain undeveloped. The terms of the conservation easement will not interfere with the long term operations of the reservoir.

Recommendation:

It is requested that the Board authorize the CEO/Manager to execute all documents necessary to purchase Parcels 1 and 2 as described on the attached Exhibit A for \$150,000.

Approvals:

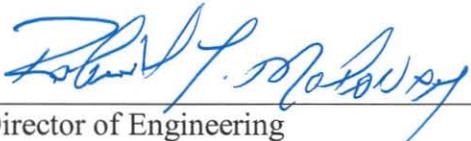
Respectfully submitted,



Director of Operations and Maintenance



James S. Lochhead, CEO/Manager



Director of Engineering



General Counsel