

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: May 23, 2012

Board Item: 2-A-2

Adoption of New Rate Methodology

Action by Consent

Action

Information

Since 1990, the Board has established water rates using a split-allocation, utility basis rate methodology. In the intervening decades, important changes have occurred, especially the creation of the Combined Service Area and significant increases in the capital budget, and it became increasingly clear that the 1990 rate methodology needed to be reviewed and modified. The attached resolution, the product of a fifteen-month public involvement process, will adopt a cash basis rate methodology to be used beginning with 2013 rates.

Recommendation:

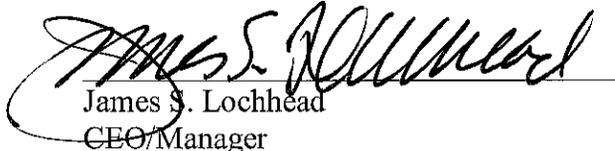
It is recommended that the Board adopt the attached resolution, Adopting Cash Basis Rate Methodology.

Approvals:

Respectfully submitted,



Angela Brimont
Director of Finance



James S. Lochhead
CEO/Manager



Patricia Wells
General Counsel