

# DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: February 13, 2013

Board Item: V-A-15

## Authorization of Additional Amounts for the Lease of Ruedi Reservoir Water Contract #14727A

Action by Consent

Action

Information

As part of the 10825 Project for the permanent commitment of approved flows for the 15 mile reach of the Colorado River, the Board at its December 19, 2012 meeting authorized entering into an Intergovernmental Agreement with the Colorado River Water Conservation District for the lease of 2,000 acre feet of water per year from Ruedi Reservoir. (Contract No. 14727A)

When the Board authorized the IGA, the estimated cost of the permanent lease was \$2,480,000. Since that time the actual cost of the lease has been determined to be \$2,579,800. In addition to the cost of the lease, Denver Water is obligated to reimburse the River District the annual operations costs associated with the leased water. The operations costs are billed in advance and for 2013 the amount is \$5,040.

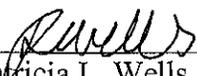
Denver Water will be reimbursed 77% of the lease cost and the annual operations costs by other participating front range entities. Separate contracts will be entered with each of the participating entities.

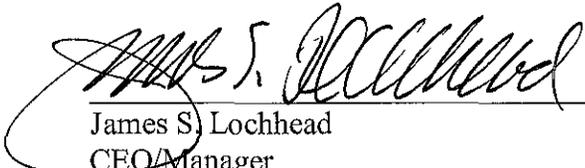
### Recommendation:

It is requested that the Board authorize payment of the additional \$104,840 to the Colorado River Water Conservation District to cover the cost of the permanent lease and 2013 operations assessment.

### Approvals:

Respectfully submitted,

  
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Patricia L. Wells  
General Counsel

  
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James S. Lochhead  
CEO/Manager

  
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David L. Little  
Director of Planning