

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: February 25, 2015

Board Item: II-B.-1

**Agreement with Denovo Ventures, LLC for  
Financial System Chart of Accounts Reimplementation  
ORCA Project - Contract # 15743A**

Action by Consent

Action

Information

Driven by the organization's Budget & Spending Accountability initiative, a recommended set of improvements was developed by PwC LLP in 2014. This resulted in a follow-on project called ORCA (Organizational Reporting & Communications Alignment), to implement the needed changes. The ORCA project includes a number of deliverables, one of which involves the re-implementation of a new Chart of Accounts, within the existing financial system.

Denver Water solicited consulting services to assist with this deliverable through a Request for Proposal, sent to eleven consulting firms, to which three firms responded. The responses were evaluated based on a number of criteria including consultant experience, understanding of the work to be performed, professional references, proposed approach and methodology and proposal pricing. The two top proposers were selected for further consideration; Denovo Ventures, LLC dba Denovo and Smartbridge, a certified MWBE Consultant. Interviews were conducted with each vendor to further evaluate their proposed methodologies and work plans. Following an analysis of each firm's response and interview, Denovo Ventures, LLC dba Denovo was selected. Funding for this contract is included in the approved 2015 budget and proposed 2016 budget for the ORCA Project.

Recommendation:

It is recommended that the Board authorize award of Contract 15743A to Denovo Ventures, LLC dba Denovo for a total contract amount not to exceed \$635,124.00, for the contract term February 25, 2015 through September 30, 2016.

**Approvals:**

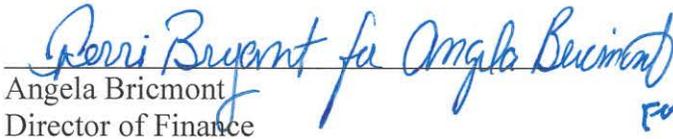
Respectfully submitted,



Chris Dermody  
Director of Information Technology



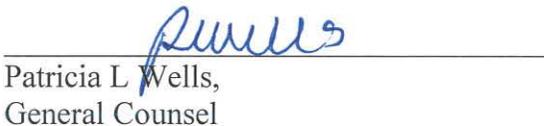
for James S. Lochhead  
CEO/Manager



Angela Bricmont  
Director of Finance



for Terri Bryant  
Controller



Patricia L Wells,  
General Counsel