

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: September 28, 2011

Board Item: 2-B

Proposed 2012 Rates

Action by Consent

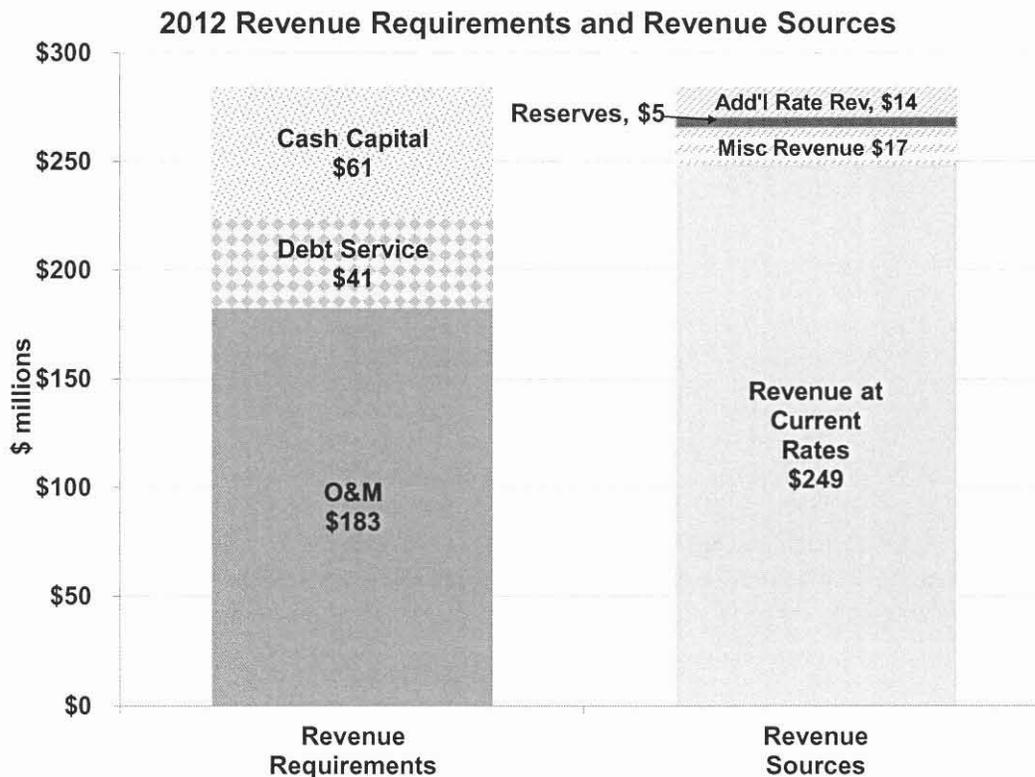
Action

Information

Staff recommends adjustments to existing water rates for customer meters read on or after January 1, 2012.

2012 Recommendations

Staff presented four financial plan scenarios for consideration by the Board at the August 24, 2011 Board meeting. Staff presented water rates that increased by 5.5% in for all classes in 2012. The chart below summarizes the sources of funds needed to meet revenue requirements under a 5.5% revenue increase.



Proposed 2012 Rates

The principle concern in establishing water rate schedules is to design rates commensurate with the cost of providing water service. Attachment #1 includes full proposed 2012 Denver Water rate schedules.

Public Participation

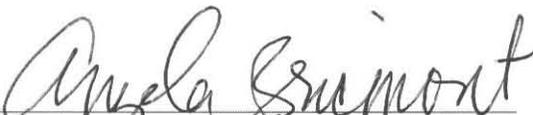
Public comment on proposed 2012 water rates was taken at the Board Workshop on September 14, 2011 and a meeting was held by the Citizen's Advisory Committee on the evening of September 15, 2011. Proposed 2012 water rates will be presented to the Outside City Distributor's Forum on September 27, 2011.

Recommendation

It is recommended the board approve the proposed water rates for 2012 shown in Attachment #1.

Respectfully submitted,

Approvals:


Angela Briemont,
Director of Finance


James S. Lochhead
CEO/Manager