

# DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: December 17, 2014

Board Item: II-B-1

## Adoption of 2015 Budget

Action by Consent

Action

Information

Below is a summary of the proposed 2015 Budget reviewed by the Board on December 10<sup>th</sup> which reflects the Strategic Plan priorities shared with the Board at that time. It includes the impacts of the additional \$800,000 for the Toll Property purchase approved by the Board on December 10<sup>th</sup>, as well as the approved 2015 revenue adjustment.

### 2015 Proposed Budget

(Millions)

#### Sources of Funds

Operating	\$ 269
Non-Operating	8
Hydropower	5
SDC	17
Reimbursements	4
Interest	1
Other	7
Bond Proceeds	42
<b>Total Sources of Funds</b>	<b>\$ 353</b>

#### Uses of Funds

Operations & Maintenance	\$ 193
Capital	102
Debt Service	49
<b>Total Uses of Funds</b>	<b>\$ 344</b>

#### Recommendation:

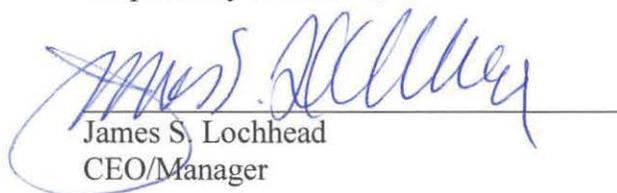
It is recommended that the Board approve the proposed 2015 Budget as summarized in this Board item.

Approvals:

Respectfully submitted,



Angela Bricmont  
Director of Finance



James S. Lochhead  
CEO/Manager