

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: 12/9/2009

Board Item: V-E-7

Irrigation Efficiency - Demand Side Management Agreement with ERP Operating Limited Partnership

Action by Consent

Action

Information

Board Item: ERP Operating Limited Partnership (Customer) conducts the multifamily residential property business of Equity Residential, a real estate investment trust. It primarily engages in the acquisition, development, ownership, management, and operation of multifamily properties, including garden, mid/high-rise, ranch, and military housing. ERP Operating Limited Partnership is participating in Denver Water's irrigation efficiency program and will install 52 Weather-Based Irrigation Controllers to reduce water use and improve their irrigation management capability of 8 properties in Denver Water's Service Area, with a combined total irrigated area of approximately 60 acres. Denver Water will pay the Customer \$7,000 per acre-foot for actual water savings. The estimated savings for this contract is 46.7 acre feet of water annually with a potential payback to the customer of \$325,300.00 over a five year period. Additionally, Denver Water will pay the Customer an estimated \$54,700 in rebates for the 52 Weather-Based Irrigation Controllers, making the total potential payout to the customer \$380,000.00 over 5 years. This item is a budgeted expense under the Master Plan Code 4EA0021 and funds are available.

Recommendation:

It is recommended that the Board approve contract # 12697A for an amount not to exceed \$380,000.00.

Approvals:




Marie Bassett, Director of Public Affairs

Respectfully submitted,



H. J. Barry, Manager



Patricia L. Wells, General Counsel