

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: December 9, 2009

Board Item: V-D-3

2010 BUDGET

Action by Consent Action Information

Attached is the summary for the proposed 2010 Budget, which the Staff and Board have reviewed. The summary of sources and uses of funds for 2009 and 2010 are presented below.

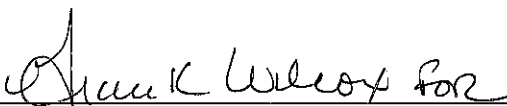
(Thousands of Dollars)

<u>Sources:</u>	<u>2009 Est.</u>	<u>2010 Budget</u>	
		<u>Draft</u>	<u>Proposed</u>
Operating Revenue from Water Sales	\$190,449	\$223,305	\$223,305
SDC/Participation/Reimbursements & Grants	\$ 19,022	\$ 12,863	\$ 12,863
Other Receipts	\$ 19,477	\$ 20,714	\$ 20,714
Bond Proceeds	<u>\$ 44,000</u>	<u>\$ 39,000</u>	<u>\$ 39,000</u>
Sub-Total Sources	<u>\$272,948</u>	<u>\$295,882</u>	<u>\$295,882</u>
<u>Uses:</u>			
Capital	\$ 62,962	\$ 97,530	\$ 94,125
Operation and Maintenance	\$165,361	\$198,504	\$193,914
Debt Service	<u>\$ 50,803</u>	<u>\$ 52,270</u>	<u>\$ 52,270</u>
Sub-Total Expenditures	<u>\$279,126</u>	<u>\$348,304</u>	<u>\$340,309</u>
Increase (decrease) to Investment Balances	\$(6,178)	\$(52,422)	\$ (44,427)

Recommendation:

It is recommended that the Board approve the proposed 2010 Budget as summarized on Page 1 of this Board item. By adopting this Budget, the Board also approves the 2010 lease payments on the Certificates of Participation. After adoption, a final Budget Book will be prepared and the 2009 estimate will be replaced with actual 2009 data. Staff will transmit the budget book, including the 2009 actual, to the Board in the first quarter of 2010.

Approvals:


 Director of Finance

Respectfully submitted,


 H. J. Barry, Manager