

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: September 12, 2012

Board Item: V-A-3

**First Amendment to Agreement with CBRE, Inc.,
DELAWARE CORPORATION for Real Estate Acquisition Brokerage Services
Agreement 14229A**

Action by Consent Action Information

In May of 2012, following a competitive selection process, Denver Water contracted with James Bolt, a real-estate broker working through CBRE, INC., DELAWARE CORPORATION (CBRE) for Real Estate Services. The Contract was originally based on an hourly rate. Denver Water has decided to ask CBRE to move forward in negotiating a Purchase & Sell Contract which requires an expansion of brokerage services from that of the original contract.

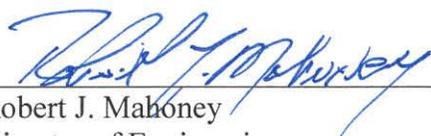
This First Amendment includes an Exclusive Right-to-Buy Listing Contract with CBRE and modifies the compensation arrangement to include a commission element.

Recommendation:

It is recommended that the Board authorize the First Amendment to Agreement 14229A to CBRE, INC., DELAWARE CORPORATION for the Real Estate Acquisition Brokerage Services.

Approvals:

Respectfully submitted,



Robert J. Mahoney
Director of Engineering



James S. Lochhead
CEO/Manager



Angela Bricmont
Director of Finance



Patti Wells
General Counsel