

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: June 8, 2011

Board Item: V-A-4

Subaccount in Water Works Fund

Action by Consent

Action

Information

In January of 1996, the Board by resolution created a subaccount in the Water Works Fund called the Land Sales Account. Although the account has not been active for more than five years, Finance staff has continued to perform time-consuming manual tracking of the account every month. Because the account was created by resolution, Board action is required to eliminate it.

Recommendation:

It is recommended that the Board rescind the Board Resolution dated January 9, 1996, creating the Land Sales Account.

Approvals:



General Counsel

Respectfully submitted,



James S. Lochhead, CEO/Manager