

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: January 22, 2014

Board Item: II-A-6

Renewal of Workers' Compensation Insurance Policy for 2014

Contract # 13490A

Action by Consent

Action

Information

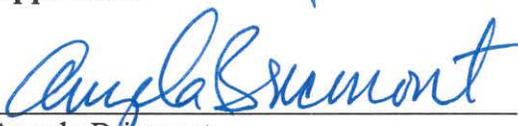
The Board's workers' compensation insurance policy with Travelers Insurance expires on February 1, 2014. The Board's broker, Arthur J. Gallagher, bid this insurance in 2011. The Board approved the contract for three years with the option for two additional one-year extensions. This is the first extension to the original period.

The premium for 2014 increased 3.04% to \$445,414. The increase is primarily due to increases in the Board's payroll and loss cost rates for Colorado. The 2014 Budget includes a total amount of \$1,354,500 for premium and claim payments.

Recommendation:

It is recommended the Board approve the renewal policy premium for the workers' compensation insurance and authorize the premium expenditure of \$445,414 and estimated expenditure of \$909,086 for claims for contract 13490A for 2014.

Approvals:



Angela Brimont
Director of Finance

Respectfully submitted,



James S. Lochhead
CEO/Manager



Terri Bryant
Controller