

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: August 8, 2012

Board Item: V-A-9

**First Amendment to Agreement with CBRE, Inc.,  
DELAWARE CORPORATION for Real Estate Acquisition Brokerage Services  
Agreement 14229A**

Action by Consent

Action

Information

In May of 2012, following a competitive selection process, Denver Water contracted with James Bolt, a real-estate broker working through CBRE, INC., DELAWARE CORPORATION (CBRE) for Real Estate Services. The Contract was originally based on an hourly rate. Denver Water has decided to ask CBRE to move forward in negotiating a Purchase & Sell Contract which requires an expansion of brokerage services from that of the original contract.

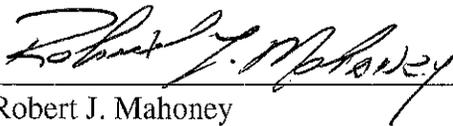
This First Amendment includes an Exclusive Right-to-Buy Listing Contract with CBRE and modifies the compensation arrangement to include a commission element.

Recommendation:

It is recommended that the Board authorize the First Amendment to Agreement 14229A to CBRE, INC., DELAWARE CORPORATION for the Real Estate Acquisition Brokerage Services.

**Approvals:**

Respectfully submitted,



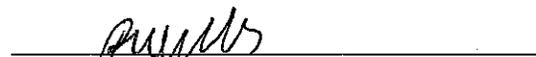
Robert J. Mahoney  
Director of Engineering



James S. Lochhead  
CEO/Manager



Angela Belmont  
Director of Finance



Patti Wells  
General Counsel