

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: November 13, 2013

Board Item: V-E-1

**Lease Agreement with the Town of Frisco
for the Frisco Bay Marina
Agreement 15065A**

Action by Consent Action Information

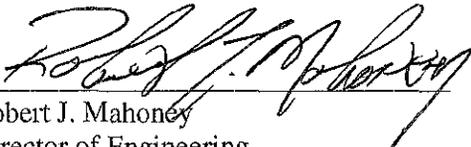
On September 20, 1994, Denver Water entered in to an agreement with the Town of Frisco to lease a portion of Denver Water property at Dillon Reservoir for the purpose of constructing a marina for recreational use. Lease Agreement 15065A replaces the existing marina lease agreement which expires in 2014. The term of the lease is twenty years and incorporates property to include approved improvements to the marina. The rent payment is 4% of the annual gross revenue generated from activities on the leased property.

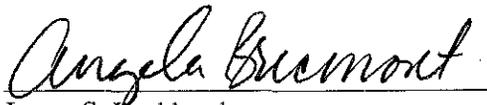
Recommendation

It is recommended that the Board approve Lease Agreement 15065A with the Town of Frisco for the Frisco Bay Marina.

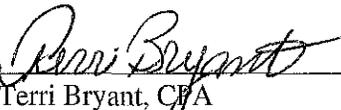
Approvals:

Respectfully submitted,


Robert J. Mahoney
Director of Engineering

for 
James S. Lochhead
CEO/Manager


Patti Wells
General Counsel


Terri Bryant, CFA
Controller