

**Amendment to Contract with Lowry Redevelopment Authority**

Meeting Date: 10/14/2009

Contract/Proposal

Action by Consent

Action

Information

In 1995 the Board entered into a contract with the Lowry Redevelopment Authority (LRA) to govern the conversion of the water system serving the former Lowry Air Force Base from a privately owned and operated water system into a system owned and operated by the Board similar to that serving other Denver customers. The contract included a methodology of providing LRA a System Development Charge credit representative of the prior water use on the property.

The contract has been extended several times and now LRA has requested one additional extension to allow it to complete the allocation of System Development Charge credits previously made available to it and its customers. The availability of these credits has been impacted by changes in the development plans over the years and the impacts of the recent economic slowdown. The proposed amendment will change the method of counting System Development Charge credits from an equivalent tap basis to a dollar basis which is similar to that used for other customers in recent years. LRA will have until December 31, 2011 to reallocate the remaining credits which are estimated to be worth \$300,000.

**RECOMMENDATION:**

It is recommended the Board approve the proposed amendment.

Approvals: Marie Bassett  
Marie Bassett, Director Public Affairs

Patricia L. Wells  
Patricia L. Wells, General Counsel

Fish

David Little  
David Little, Director Planning

Manager Approval:

Documents Attached: