

RECORD OF PROCEEDINGS

MINUTES OF THE BOARD OF WATER COMMISSIONERS

Open Session

February 25, 2009

A duly called Regular Meeting of the Board of Water Commissioners was held Wednesday, February 25, 2009 beginning at 9:02 a.m. in the Board Room, Room 309, 1600 West 12th Avenue, Denver, Colorado. Members of the Board present during the Regular Meeting were:

Penfield W. Tate, III, President
John R. Lucero, First Vice President
Thomas A. Gougeon, Vice President
George B. Beardsley, Vice President

Board employees and others present during portions of the Meeting were:

H. J. Barry, Manager
P. L. Wells, General Counsel
D. B. LaFrance, Director of Finance
D. L. Little, Director of Planning
M. L. Bassett, Director of Public Affairs
B. D. Good, Director of Operations & Maintenance
R. J. Mahoney, Director of Engineering
C. R. Dermody, Director of Information Technology
C. Elam-Floyd, Manager of Human Resources
S. Duncan, Intergovernmental Affairs Coordinator
M. L. Walker, Attorney
G. Wilcox, Manager of Budgeting
J. Wright, Manager of Rate Administration
G. Fisher, Manager of Demand Planning
M. Brauer, Special Counsel to the Board, Reinhart, Boerner & Van Deuren, P.C.
B. Nordstrom, Benefit Partners, Inc.

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D. Connors, Watershed Investment Consultants, Inc.
Helen Kregor, Piper Jaffray
T. K. Segura, Budgets
S. Waters, Cook Street Consulting, Inc.
S. Miller, Manager of Health Care and Benefits Administration
D. Engleman, Human Resources
G. Brockett, Human Resources
S. Zimmerman, Finance
A. Rettig, Treasury
Numerous employees

Commissioner Tate called the meeting to order.

Commissioner Tate explained the Board had one action item to consider following which it would recess to a Study Session.

Upon motion regularly made, seconded and unanimously carried, Commissioners then present, unless otherwise noted, the Board acted upon following Agenda Item:

1. **ITEM V-A-1: RATIFICATION OF ADOPTED 2009 SYSTEM DEVELOPMENT CHARGES**

By a vote of 3 to 0, with Commissioner Beardsley abstaining because he was unable to participate in the discussion of February 11, 2009, the Board ratified Rate Schedule No. 8 – System Development Charges effective April 13, 2009 as more particularly described in Exhibit "A" attached to and incorporated in these Minutes.

Mr. LaFrance explained the details included within the model used to develop Rate Schedule No. 8 were based upon updated data for customer demand and system capacity and a water rights valuation of \$8,500 per acre foot. Mr. LaFrance explained that impacts to various users of the newly adopted

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System Development Charges were portrayed in a table entitled *Bill Impacts of SCD Alternatives*, a copy of which is attached to and incorporated in these Minutes as Exhibit "B."

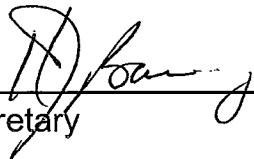
No further business appearing, the Board voted unanimously to adjourn into a Study Session at approximately 9:05 a.m., During the Study Session the Commissioners and Staff discussed the 2009 Budget Reformulation, the Retirement Program, and the CIS Project. Following the Study Session, the Board adjourned to Executive Session.

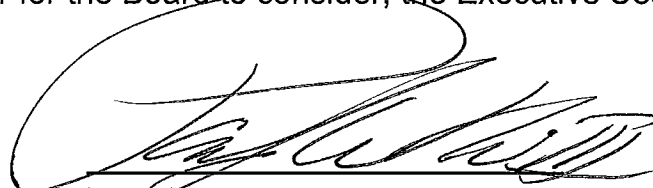
EXECUTIVE SESSION

On Wednesday, February 25, 2009, commencing at approximately 11:48 a.m. in the Board Room, located in the Administration Building, 1600 West 12th Avenue, Denver, Colorado, the Board of Water Commissioners met in Executive Session. The following matters which are authorized by C.R.S. § 24-6-402 or D.R.M.C. § 2-34 were discussed during the Executive Session:

1. Mediation § 24-6-402(4)(a)
2. Customer Complaints § 24-72-204(3)(a)(ix)

There being nothing further for the Board to consider, the Executive Session concluded at noon.


Secretary


President