

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: September 26, 2013

Board Item: 2-B-1

Adoption of 2013 Budget

Action by Consent

Action

Information

Below is a summary of the proposed 2013 Budget, which the Staff and Board reviewed on September 11th. The 2013 Budget reflects Denver Water's strategic priorities as stated in the IRP, the long-range capital plan, and Denver Water's Strategic Plan.

The total sources of funds include the impact of the 2013 rate adjustment proposed to the Board. The difference between sources and uses will be made up from reserves. The summary of sources and uses of funds for 2013 is presented below:

2013 Proposed Budget

(In Thousands of Dollars)

Sources of Funds

Operating	\$	268,795
Non-Operating		6,699
Hydropower		4,878
SDC		8,640
Reimbursements		2,911
Interest		550
Other		8,851
Bond Proceeds		25,600
Total Sources of Funds	\$	326,924

Expenditures

Salaries & Wages	\$	82,200
Employee Benefits		40,984
Materials & Supplies		26,221
Utilities		9,014
Services		61,284
Equipment		2,976
contract Payments		68,771
Other		2,611
Debt Service		46,752
Total Expenditures	\$	340,814