

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: January 23, 2013

Board Item: 2-A-1

Renewal of Workers' Compensation Insurance Policy for 2013

Contract # 13490A

Action by Consent

Action

Information

The Board's workers' compensation insurance policy with Travelers Insurance expires on February 1, 2013. The Board's broker bid this insurance in 2011. The Board approved the contract for three years with the option for two additional one-year extensions. This is the third year of the original period.

The premium for 2013 increased 6.69% to \$432,260. The increase is primarily due to increases in the Board's payroll and in loss cost rates for Colorado.

\$1,490,550 was budgeted for the insurance premium and the Board's portion of the claims for workers' compensation expense for 2013

Recommendation:

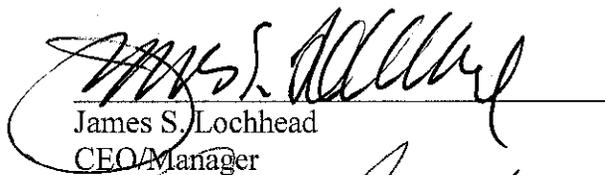
It is recommended the Board approve the renewal policy premium for the workers' compensation insurance and authorize the expenditure of \$423,260 for contract 13490A for 2013.

Approvals:

Respectfully submitted,



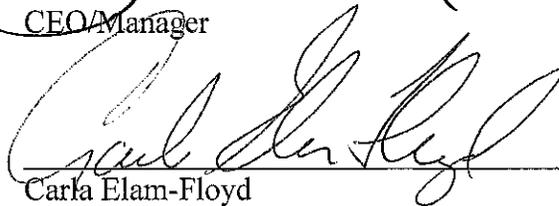
Angela Briemont
Director of Finance



James S. Lochhead
CEO/Manager



Thomas Roode
Director of Operations & Maintenance



Carla Elam-Floyd
Director of Human Resources