

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: March 26, 2014

Board Item: II-B

**Chart of Accounts Project
Contract # 15299A**

Action by Consent

Action

Information

Denver Water requires a consultant to assist in analyzing, evaluating, and planning for revising the current use of the accounting data structure and the existing Chart of Accounts to meet Denver Water’s financial and management information reporting needs.

A Request for Proposal (RFP) was issued to eight consulting firms, four of whom responded. The RFP requested services to help Denver Water analyze and evaluate the current design of the financial data structure, identify system opportunities and impacts to facilitate a new account structure, and recommend a Chart of Accounts design that aligns with management reporting needs and a roadmap for implementation. The responses were evaluated based on a number of criteria including experience, staffing plan and qualifications, case studies, methodology/proposed work plan and price. From that list, two top proposers were selected for further consideration: PricewaterhouseCoopers LLC and North Highland Co. Interviews were conducted to further discuss the methodology/proposed work plan. No MWBEs were solicited and none provided a proposal.

After an analysis of each firm’s response and interview, PricewaterhouseCoopers LLC was selected.

There was no Minority and Women Business Enterprise (MWBE) solicited and none provided a proposal.

Funds for the Chart of Accounts Project are included in the 2014 Information Technology Budget, but only in the amount of \$250,000.00. Approval of this Board Item will require a variance in the amount of \$30,000.00.

Recommendation:

It is recommended the Board authorize award of Contract 15299A to PricewaterhouseCoopers LLC for Chart of Accounts consulting services for the contract period March 24, 2014 through July 1, 2014 for a total contract amount not to exceed \$280,000.00.

Approvals:



Patricia Wells
General Counsel

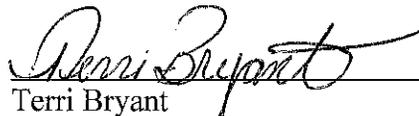


Chris Dermody
Manager of Information Technology

Respectfully submitted,



James S. Lochhead
CEO/Manager



Terri Bryant
Controller